



MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF EBUSCO HOLDING N.V.

Held on 27 March 2026 at 13:30 CET at Vuurijzer 23, Deurne, the Netherlands

Chair: Ms. (Carin) Gorter, Chair of the Supervisory Board (the “Chair”).

1. Opening and Announcements

The Chair opens the Extraordinary General Meeting of Shareholders (the “Meeting”) at 13:30 CET and welcomes the shareholders and guests present.

The Meeting is conducted in English, as communicated in the convocation and in accordance with the Articles of Association. Questions may be asked in Dutch and will then be translated into English.

The Chair notes the presence of the members of the Supervisory Board: Ms. (Mariëtte) Doornekamp, Vice-Chair of the Supervisory Board, and Mr. (Olaf) de Bruijn, Chair of the Remuneration Committee. Mr. (Zhen) Li is absent.

Representing the Management Board are Mr. (Peter) Bijvelds, Mr. (Roel) Nagelmaeker and Mr. (Duan) Wei.

Also present are Mr. (Peter) Bos, acting as Company Secretary. The civil law notary, Mrs. (Joyce) Leemrijse of Allen Overy Shearman Sterling LLP, has granted a substitution power of attorney to Mr. Bos to act as proxy and to exercise the voting rights in accordance with the voting instructions granted to the civil law notary on behalf of shareholders who have granted a proxy.

The Chair also welcomes Mr. Hou Fei, who is present in connection with his proposed appointment.

In the absence of Mr. (Zhen) Li from Gotion, and after a reasonable waiting period, the Chair establishes that the Meeting has been convened in accordance with Article 40 of the Articles of Association and Article 2:113 of the Dutch Civil Code by publishing the convocation on the Company’s website and issuing a press release on 13 February 2026.

The agenda, explanatory notes and accompanying documents were made available on the Company’s website and through ING’s e-voting platform.

The Chair concludes that all legal and statutory requirements have been met and that the Meeting is authorized to adopt valid resolutions on the item on the agenda.

The Chair further announces that Ms. Brouwer has withdrawn her candidacy for appointment as member of the Supervisory Board due to personal circumstances. Accordingly, the relevant agenda item has been withdrawn and was not submitted for voting.



The attendance list is complete. Four shareholders are present, representing 8,769 shares. In addition, proxies with voting instructions issued to the civil law notary represent 22,965,126 shares. In total, 22,973,895 shares are represented at the Meeting, corresponding to approximately 29% of the issued share capital.

Before proceeding to the voting item, the Chair briefly notes that the Company continues to work on finalising the audit and annual report and intends to provide a broader business update in connection with the publication of the 2025 annual report.

2. Proposal to appoint Mr. Hou Fei as member of the Management Board with the title Chief Operating Officer

The Chair refers to the explanatory notes to the agenda and explains that it is proposed to appoint Mr. Hou Fei as member of the Management Board with the title Chief Operating Officer for a term of four years ending at the annual general meeting to be held in 2030.

The Chair explains that Mr. Hou Fei will succeed Mr. Michel van Maanen as Chief Operating Officer and brings extensive international experience in large-scale production, industrial transformation and electric vehicle technology. It is noted that Mr. Hou Fei has held senior leadership positions at General Motors, SAIC Motor joint ventures and Gotion High-Tech.

The Chair further explains that the Nomination Committee has assessed Mr. Hou Fei's qualifications and concluded that he meets the required profile. The Supervisory Board supports the proposed appointment and believes that his experience will contribute to the Company's operational development and manufacturing oversight.

The Chair invites shareholders to ask questions.

Mr. Jorna, representing European Investors/VEB, refers to the departure of Mr. Van Maanen and asks how the Supervisory Board arrived at the proposal to appoint Mr. Hou Fei.

The Chair explains that the Company is in the final stage of its transition from an Original Equipment Manufacturer (OEM) to an Original Equipment Distributor (OED) operating model and that Mr. Hou Fei's background in manufacturing and international production oversight makes him well suited for the role, particularly in relation to the Company's contract manufacturing activities in Asia.

Mr. Jorna further asks about Mr. Hou Fei's (prior) relationship with Gotion High-Tech.

The Chair confirms that the Company has publicly disclosed that Mr. Hou Fei previously worked at Gotion.

Mr. Jorna also asks whether Mr. Hou Fei will work full-time for the Company and where he resides.

The Chair confirms that Mr. Hou Fei works full-time for the Company and resides near the Company's headquarters in Deurne.



Mr. Hou Fei briefly introduces himself and reflects on his professional background and current responsibilities within the Company.

Mr. Jorna subsequently asks how the Management Board assesses current market conditions and the outlook for Ebusco.

Mr. Bijvelds responds that market interest in zero-emission transport solutions remains strong. He explains that the Company's current focus is on disciplined execution, strengthening operational performance and rebuilding confidence with customers and stakeholders. Mr. Bijvelds further notes that Mr. Hou Fei is expected to contribute to improvements in manufacturing oversight and supply chain management.

No further questions are raised.

The proposal to appoint Mr. Hou Fei as member of the Management Board with the title Chief Operating Officer is put to a vote.

The civil law notary reports that proxies with voting instructions include 6,614 votes against and 25,820 abstentions.

Subject to these votes against and abstentions, all remaining votes are cast in favour of the proposal.

The Chair concludes that the resolution has been adopted and declares that Mr. Hou Fei has been appointed as member of the Management Board with the title Chief Operating Officer.

3. Closing

The Chair thanks the shareholders for attending the Meeting and for their contributions.

The draft minutes of the Meeting will be made available on the Company's website within three months after the Meeting in accordance with applicable law. The confirmed voting results will be published within five working days.

The Chair closes the Meeting at 14.10 p.m.