

Ebusco convenes Annual General Meeting and publishes annual report 2022

Deurne, 29 March 2023 – Ebusco Holding N.V. (Ebusco, Euronext: EBUS), a pioneer and frontrunner in the development of electric buses and charging systems, has published the convocation for the Annual General Meeting of Shareholders (AGM), including the agenda and the accompanying explanatory notes, and the annual report 2022, on its website <https://investors.ebusco.com/share-information> today. The Annual General Meeting of Shareholders will be held on 17 May 2023 at 11:00 CET at the company's head office, Vuurijzer 23 in Deurne.

During the General Meeting the following items (among others) will be discussed:

1. Intention to appoint Mr. B. Krook as Chief Financial Officer (CFO) ad interim

On the day of the 2023 AGM, the appointment term of Mr. P. van Beers, CFO, will expire. Mr. Van Beers has informed the Supervisory Board that he is not available for reappointment and will resign the day after the 2023 AGM, upon completion of his current term. The Supervisory Board thanks Paul van Beers for his valuable contribution in the past years and wishes him success in his future endeavours.

The nomination process for a definitive successor to Mr. van Beers, as member of the Executive Board and CFO, is still ongoing. In this context, together with the Executive Board, the Supervisory Board has decided to appoint Mr. Björn Krook (Dutch nationality, 1979) as Chief Financial Officer ad interim per closure of the AGM 2023 to ensure continuity. Mr. Van Beers's seat on the Executive Board will be vacant after his retirement. Once a definitive successor has been found, an Extraordinary General Meeting of Shareholders will be convened during which the proposal to appoint the new Executive Board member and CFO will be placed on the agenda.

The Nomination Committee met with Mr. Krook to discuss his qualifications and thereby determined that he meets the profile as Chief Financial Officer (CFO) ad interim. In his role as CFO ad interim, Mr. Krook can draw on extensive experience in the financial sector. He worked in the banking sector for over 20 years. Before joining Ebusco as Head of Investor Relations & Sustainability in 2022 he managed the Equity Capital Markets Syndicate team at ING. Thanks to his extensive track record in the financial field, Mr. Krook has the necessary experience when it comes to the transition to a listed company. Mr. Krook also holds a master's degree from VU University Amsterdam and is a CFA charterholder. He holds no shares or options in the capital of Ebusco.

2. Proposal to appoint Mrs. S. Schatteman as member of the Supervisory Board

The Supervisory Board intends to nominate for appointment Mrs. Saskia Schatteman (Belgian nationality, 1968) as a member of the Supervisory Board for a period of four years (i.e. until the end of the AGM to be held in 2027). Mrs. Schatteman is currently CEO at VAR, the media control for advertising space on VRT (Belgium). In addition, she has extensive experience in both the public and private sector (a.o. at Microsoft, Telenet and Procter & Gamble). Thanks to her extensive knowledge of the public transport market (at De Lijn and NMBS) and experience with the Belgian market, Mrs. Schatteman is a welcome addition to the Supervisory Board.

3. Proposal to reappoint Mr. R.H. de Boer as member of the Supervisory Board

The Supervisory Board intends to nominate for reappointment Mr. Roelf de Boer (Dutch nationality, 1949) as a member of the Supervisory Board for a second term for a period of one year (i.e. until the end of the AGM to be held in 2024). Mr. de Boer was first appointed as a member of Ebusco's Supervisory Board on 26 October 2021 and is a valued member due to his extensive experience in the transport industry.

Mr. De Boer held various positions in the port and transport sector, including at Royal Nedlloyd Group, as well as various public and semi-public positions, among others as Minister of Public Works and Water Management. Mr. De Boer has already served on the Supervisory Board for over a year and a half and is chairman of the Remuneration Committee. His reappointment extends Mr de Boer's membership from 1 to over 2.5 years and strengthens the Supervisory Board's continuity.

About Ebusco

Ebusco is a developer, manufacturer, and distributor of zero emission buses and charging systems as well as a supplier of ancillary products and services to the electric vehicle ecosystem. As an innovative frontrunner in the development of electric buses, its mission is to contribute to a better living environment by driving the transition to zero emission public transportation.

Ebusco's buses currently operate in multiple countries in Europe, including in major cities such as Amsterdam, Berlin, and Munich. Ebusco was founded in 2012 and had a workforce of 607 full-time employees as at 31 December 2022. The company is headquartered in Deurne, the Netherlands and has, next to its production facilities in Deurne, a third-party facility in China.

Since 22 October 2021 Ebusco is listed on Euronext Amsterdam.

For more information: www.ebusco.com

For further information

www.ebusco.com

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This press release contains inside information within the meaning of Article 7(1) of the European Market Abuse Regulation (MAR). This press release was distributed at 7:30 am on March 29, 2023.